

**HOW MUCH WILL YOU EARN MONTHLY TO LIVE A WEALTHY LIFESTYLE?**

| SECTION IN MY LIFE    | At what level will you be <del>happy</del> ecstatic; what will you be doing in this section that would make you feel wealthy? For clarity, keep it simple and specific | Tenure of Payment<br>(where there is any) | COST PER UNIT | HOW MUCH WILL IT COST | HOW MUCH WILL IT COST MONTHLY |
|-----------------------|--|---|---------------|-----------------------|-------------------------------|
| RENT/MORTGAGE         |  |   |               |                       |                               |
| FOOD                  |  |   |               |                       |                               |
| CLOTHES & ACCESSORIES |  |   |               |                       |                               |
| AUTOMOBILE            |  |   |               |                       |                               |
| UTILITIES             |  |   |               |                       |                               |
| VACATIONS             |  |   |               |                       |                               |

|                   |   |   |  |  |
|-------------------|---|---|--|--|
| <b>EDUCATION</b>  |   |   |  |  |
| <b>INSURANCE</b>  |   |   |  |  |
| <b>FUN THINGS</b> |   |   |  |  |
| <b>DEBT</b>       | I have _____ in debt which I pay from highest interest to lowest.   | I have chosen a ___ year repayment plan |  |  |
|                   |   |   | <b>MY MONTHLY COSTS SO FAR</b>                           |  |
| <b>GIVING</b>     | I give back ___% of what I earn monthly<br>(I donate monthly to charity organizations I care about, I give to those in need around me when I can) |   |  |  |
| <b>SAVINGS</b>    | I save ___% of what I earn monthly  |   |  |  |
| <b>TAX</b>        | I pay ___% of what I earn monthly in tax  |   |  |  |
|                   |   |   | <b>TOTAL AMOUNT I NEED TO EARN MONTHLY TO BE WEALTHY</b> |  |

**PLEASE GO TO THE NEXT PAGE FOR A DETAILED EXAMPLE ON HOW TO FILL THE WORKBOOK. YOU CAN USE THIS AS A TEMPLATE IN FILLING YOURS.**

## HOW MUCH WILL YOU EARN MONTHLY TO LIVE A WEALTHY LIFESTYLE?

| SECTION IN MY LIFE               | At what level will you be happy ecstatic; what will you be doing in this section that would make you feel wealthy? For clarity, keep it simple and specific   | Tenure of Payment<br>(where there is any)  | COST PER UNIT  | HOW MUCH WILL IT COST  | HOW MUCH WILL IT COST MONTHLY   |
|----------------------------------|---|--|--|--|---|
| <b>RENT/MORTGAGE</b>             | I am living in a owned 5 bedroom, 4 baths duplex in Sweet Bay, CA   | Mortgage that is paid in 10 years  | \$365,000  | $\frac{\$365,000}{10} = \$36,500 \text{ per year}$   | \$3,042   |
| <b>FOOD</b>                      | <ol style="list-style-type: none"> <li>I am eating out @ fancy restaurants with my family once a week.</li> <li>I am eating fruits and vegetables five times a week.</li> <li>I am eating organically sourced foods four times a week.</li> </ol> |  | <ol style="list-style-type: none"> <li>\$200</li> <li>\$20</li> <li>\$100</li> </ol>   | <ol style="list-style-type: none"> <li><math>\\$200 \times 1 = \\$200 \text{ per week}</math></li> <li><math>\\$20 \times 5 = \\$100 \text{ per week}</math></li> <li><math>\\$100 \times 4 = \\$400 \text{ per week}</math></li> </ol>        | <ol style="list-style-type: none"> <li>\$800</li> <li>\$400</li> <li>\$1,600</li> </ol> |
| <b>CLOTHES &amp; ACCESSORIES</b> | <ol style="list-style-type: none"> <li>I am buying 3 designer-fashion-appropriate quality clothes monthly</li> <li>I am buying a new wristwatch every seven months</li> <li>I am buying one new shoe every three month</li> </ol>                 |  | <ol style="list-style-type: none"> <li>\$60</li> <li>\$1,200</li> <li>\$300</li> </ol> | <ol style="list-style-type: none"> <li><math>\\$60 \times 3 = \\$180 \text{ per month}</math></li> <li><math>\frac{\\$1,200}{7} = \\$172 \text{ per month}</math></li> <li><math>\frac{\\$300}{3} = \\$100 \text{ per month}</math></li> </ol> | <ol style="list-style-type: none"> <li>\$180</li> <li>\$172</li> <li>\$100</li> </ol>   |
| <b>AUTOMOBILE</b>                | <ol style="list-style-type: none"> <li>I am driving a 4Matic 180 Mercedes Benz</li> <li>My wife is driving a Toyota Highlander SUV</li> </ol>   | <ol style="list-style-type: none"> <li>I paid for this car over 2.5 years</li> <li>I paid for this car over 2.5 years</li> </ol> | <ol style="list-style-type: none"> <li>\$37,502</li> <li>\$31,230</li> </ol>           | <ol style="list-style-type: none"> <li><math>\frac{\\$37,502}{2.5} = \\$15,000 \text{ per year}^*</math></li> <li><math>\frac{\\$31,230}{2.5} = \\$12,492 \text{ per year}^*</math></li> </ol>   | \$460*  |
| <b>UTILITIES</b>                 | <ol style="list-style-type: none"> <li>Electricity bills</li> <li>Gas bills</li> <li>Home maintenance</li> </ol>  |  | <ol style="list-style-type: none"> <li>\$100</li> <li>\$100</li> <li>\$100</li> </ol>  | <ol style="list-style-type: none"> <li><math>\\$100 \times 1 = \\$100 \text{ per month}</math></li> <li><math>\\$100 \times 1 = \\$100 \text{ per month}</math></li> <li><math>\\$100 \times 1 = \\$100 \text{ per month}</math></li> </ol>    | <ol style="list-style-type: none"> <li>\$100</li> <li>\$100</li> <li>\$100</li> </ol>   |
| <b>VACATIONS</b>                 | I am taking vacations twice every year to exotic locations around the world.  |  | \$2,000  | $\$2,000 \times 2 = \$4,000 \text{ per year}$  | \$335   |

|                   |  |  |  |  |  |
|-------------------|--|--|--|--|--|
| <b>EDUCATION</b>  | 1. I am buying one book per month.<br>2. I am attending a make money online seminar every six months.  |  | 1. \$25<br>2. \$500                                      | 1. $\$25 \times 1 = \$25$ per month<br>2. $\$500 \times 2 = \$1,000$ per year  | 1. \$25<br>2. \$84                         |
| <b>INSURANCE</b>  | I have a life assurance policy where I pay a monthly premium   | Policy is taken out for 20 years       | \$35   | $\$35 \times 1 = \$35$ per month   | \$35                                       |
| <b>FUN THINGS</b> | 1. I am hanging out with my friends weekly.<br>2. I celebrate our wedding anniversary and buy gifts for the wife.<br>3. I celebrate the birthday of my kids yearly.<br>4. I and the family go the cinema every week. |  | 1. \$30<br>2. \$200<br>3. \$400<br>4. \$30               | 1. $\$30 \times 1 = \$30$ per week<br>2. $\$200 \times 1 = \$200$ per year<br>3. $\$400 \times 1 = \$400$ per year<br>4. $\$30 \times 1 = \$30$ per week | 1. \$120<br>2. \$17<br>3. \$34<br>4. \$120 |
| <b>DEBT</b>       | I have \$50,000 in debt which I pay from highest interest to lowest.   | I have chosen a 3 year repayment plan. | \$50,000   | $\frac{\$50,000}{3} = \$16,700$ per year   | \$1,400                                    |
|                   |  |  | <b>MY MONTHLY COSTS SO FAR</b>                           |  | <b>\$9,224</b>                             |
| <b>GIVING</b>     | I give back 10% of what I earn monthly<br>(I donate monthly to charity organizations I care about, I give to those in need around me when I can)   |  | \$925 per month  |  | \$925                                      |
| <b>SAVINGS</b>    | I save 10% of what I earn monthly  |  | \$1,020 per month  |  | \$1,020                                    |
| <b>TAX</b>        | I pay 38% of what I earn monthly in tax**  |  | \$4,245 per month**                                      |  | \$4,245**                                  |
|                   |  |  | <b>TOTAL AMOUNT I NEED TO EARN MONTHLY TO BE WEALTHY</b> |  | <b>\$15,420 per month</b>                  |

\* — because the automobile payment is over 5 years

\*\* — Taxes percentage vary from country to country. The 38% I used in the calculation was based on a 30% tax assumption. This was done so that after taxes are deducted, the money remaining will cover monthly expenses.

**LASTLY, REMEMBER THAT WHAT APPLIES TO THIS EXAMPLE MIGHT NOT NECESSARY APPLY TO YOU.  
YOU ARE THE ONE TO DECIDE ON THOSE THINGS THAT MATTERS TO YOU.**

*Stay Wealthy. Stay Blessed.*

*Frank DAEMON.*